BUFFALO FISCAL STABILITY AUTHORITY RESOLUTION NO. 15-10 HONORING BUFFALO FISCAL STABILITY AUTHORITY VICE-CHAIR BRIGID DOHERTY

WHEREAS, on July 3, 2003, former New York State Governor George E. Pataki signed into law Chapter 122 of the Laws of 2003 known as the Buffalo Fiscal Stability Authority Act (the "BFSA Act"), to supervise the fiscal affairs of the City of Buffalo (the "City") and various Covered Organizations; and

WHEREAS, the BFSA Act requires the Buffalo Fiscal Stability Authority (the "BFSA") to oversee the City's budget and finances to ensure the City's solvency; and

WHEREAS, on February 23, 2012, the Honorable Andrew M. Cuomo, Governor of the State of New York, appointed Ms. Brigid Doherty to the BFSA Board of Directors; and

WHEREAS, on May 3, 2012, Governor Cuomo appointed Ms. Doherty to the position of Vice-Chair of the BFSA noting her dedication and service to the City of Buffalo; and

WHEREAS, Vice-Chair Doherty has been a member of the Board which has saved the City of Buffalo \$416.2 million from its various actions as of the end of the 2013-14 fiscal year including \$36.7 million during her first two years of Board service; and

WHEREAS, Vice-Chair Doherty has been tireless in working to promote the mission of the BFSA to help restore long-term fiscal stability to the City of Buffalo and the Covered Organizations; and

WHEREAS, Vice-Chair Doherty's public service to the City of Buffalo continues through her various roles within the community including, but not limited to, serving as the president of the Cullen Foundation, an independent, private foundation dedicated to enhancing education for students in grades 5-12 and advancing performing arts for Erie County, New York; and

WHEREAS, Vice-Chair Doherty's term of office shall expire on June 30, 2015.

NOW THEREFORE BE IT RESOLVED, that the Buffalo Fiscal Stability Authority Board of Directors does hereby appreciate, thank, and commend Vice-Chair Doherty's contributions to the City of Buffalo.

This resolution shall take effect immediately.

Approved June 22, 2015

/s/ R. Nils Olsen R. Nils Olsen Chair